

**NEWNHAM-ON-SEVERN COMMUNITY BENEFIT SOCIETY LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Newnham-on-Severn Community Benefit Society Limited
Directors' Report and Financial Statements
For The Year Ended 31 January 2021

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Newnham-on-Severn Community Benefit Society Limited
Company Information
For The Year Ended 31 January 2021

Directors

Paul Manning
Siobhan Smith
Carolyn Black
Sarah Tempest
Linda Love

Company Number

8012

Registered Office

Garden House
High Street
Newnham-on-Severn
GL14 1BU

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Newnham-on-Severn Community Benefit Society Limited
Company No. 8012
Directors' Report For The Year Ended 31 January 2021

The directors present their report and the financial statements for the year ended 31 January 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

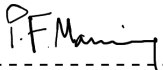
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Paul Manning
Siobhan Smith
Carolyn Black
Sarah Tempest
Linda Love

On behalf of the board



Paul Manning
Director
Date
29 / 10 / 2021

Newnham-on-Severn Community Benefit Society Limited
Accountant's Report
For The Year Ended 31 January 2021

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Newnham-on-Severn Community Benefit Society Limited For The Year Ended 31 January 2021

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Newnham-on-Severn Community Benefit Society Limited For The Year Ended 31 January 2021 which comprise the Revenue Account, the Balance Sheet and the related notes from the Society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Newnham-on-Severn Community Benefit Society Limited, as a body, in accordance with the terms of our engagement letter dated 10 November 2020. Our work has been undertaken solely to prepare for your approval the accounts of Newnham-on-Severn Community Benefit Society Limited and state those matters that we have agreed to state to the directors of Newnham-on-Severn Community Benefit Society Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newnham-on-Severn Community Benefit Society Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Newnham-on-Severn Community Benefit Society Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Newnham-on-Severn Community Benefit Society Limited. You consider that Newnham-on-Severn Community Benefit Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Newnham-on-Severn Community Benefit Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Ltd

Date 01 / 11 / 2021
Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Newnham-on-Severn Community Benefit Society Limited
Revenue Account
For The Year Ended 31 January 2021

	Notes	31 January 2021 £	31 January 2020 £
TURNOVER		-	300
GROSS PROFIT		-	300
Administrative expenses		(654)	(11,163)
Other operating income		-	36,558
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(654)	25,695

The notes on page 7 form part of these financial statements.

Newnham-on-Severn Community Benefit Society Limited
Balance Sheet
As at 31 January 2021

	Notes	31 January 2021		31 January 2020	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		184,685		186,699	
		184,685		186,699	
Creditors: Amounts Falling Due Within One Year	3	(15,284)		(16,244)	
NET CURRENT ASSETS (LIABILITIES)			169,401		170,455
TOTAL ASSETS LESS CURRENT LIABILITIES			169,401		170,455
NET ASSETS			169,401		170,455
CAPITAL AND RESERVES					
Called up share capital	4		144,360		144,760
Revenue Account			25,041		25,695
SHAREHOLDERS' FUNDS			169,401		170,455

The notes on page 7 form part of these financial statements.


For the year ending 31 March 2021 the Society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

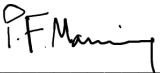
Approved by the board on 29 / 10 / 2021 and signed on their behalf by:



 (Sarah Tempest, Treasurer)



 (Siobhan Smith, Chair)



 (Paul Manning, Secretary)

Newnham-on-Severn Community Benefit Society Limited
Statement of Changes in Equity
For The Year Ended 31 January 2021

	Share Capital	Revenue Account	Total
	£	£	£
Profit for the period and total comprehensive income	-	25,695	25,695
New shares issued to members	149,760	-	149,760
Members' shares redeemed	(5,000)	-	(5,000)
As at 31 January 2020 and 1 February 2020	144,760	25,695	170,455
Loss for the year and total comprehensive income	-	(654)	(654)
Members' shares redeemed	(400)	-	(400)
As at 31 January 2021	144,360	25,041	169,401

Newnham-on-Severn Community Benefit Society Limited
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services including sponsorship. There was no turnover in the year.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: Nil (2020: NIL).

3. Creditors: Amounts Falling Due Within One Year

	31 January 2021	31 January 2020
	£	£
Other creditors	1,974	1,974
Accruals and deferred income	13,310	14,270
	15,284	16,244

4. Share Capital

	31 January 2021	31 January 2020
Members' shares	144,360	144,760

5. General Information

Newnham-on-Severn Community Benefit Society Limited is a community benefit Society, limited by shares, registered with the Financial Conduct Authority, registered number 8012. The registered office is Garden House, High Street, Newnham-on-Severn, GL14 1BU.

Newnham-on-Severn Community Benefit Society Limited
Detailed Revenue Account
For The Year Ended 31 January 2021

	31 January 2021		31 January 2020	
	£	£	£	£
TURNOVER				
Sponsorship		-		300
GROSS PROFIT		-		300
Administrative Expenses				
Printing, postage and stationery	39		1,040	
Training	-		850	
Refreshments and event catering	-		2,112	
Accountancy fees	360		1,440	
Professional fees	-		3,450	
Other office costs	255		1,983	
Sundry expenses	-		288	
		(654)		(11,163)
Other Operating Income				
Grants received	-		3,586	
Donations	-		26,592	
Fundraising events	-		6,380	
		-		36,558
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(654)		25,695